

First Quantum Minerals Ltd., and its subsidiaries (collectively, the “Company”) is committed to conducting its business with high standards of ethics. The Company also requires its Directors, Officers, Employees, Individual or Embedded Contractors, Suppliers and any person representing the Company (Persons) to comply with all applicable laws and regulations as well as internal policies, including those relating to corporate reporting and disclosure, accounting and auditing controls and procedures, securities compliance and other matters pertaining to shareholder information. Every Person has a responsibility to assist the Company in meeting these requirements.

The Company has internal controls and corporate reporting and disclosure procedures which are intended to prevent, deter and remedy any violation of the applicable laws and regulations that relate to corporate reporting and disclosure, accounting and auditing controls and procedures, securities compliance and other matters pertaining to fraud against the Company's shareholders. The Company also has a responsibility to investigate any alleged violations of law, regulation or internal policy relating to these and other matters including theft, sexual harassment, discrimination, human rights abuses, financial mismanagement, bribery and corruption or other illegal behaviour. In addition to other remedies available to the Company under this Policy or any other internal policy, it is important to note that actual violations can also be referred by the Company to appropriate governmental or regulatory authorities or agencies. This Policy seeks to ensure that serious, legitimate concerns are properly raised and addressed by the Company and to protect any Person who in good faith submits a complaint in accordance with the procedure set out below.

This Policy governs the process through which complaints of alleged violations of law, regulation or internal policy which apply to the Company may be communicated, whether personally or anonymously, to the Company. It also governs the process by which the Company will respond to and record those complaints. This Policy must be considered in conjunction with laws of any country in which the Company operates. If this Policy and the local laws are inconsistent, the local legal obligations will prevail over this Policy. This Policy does not permit conduct that would be unlawful, or prohibit conduct that would be permissible, under local laws.

In summary, those with concerns can choose to notify, on a confidential basis, an independent third party, Whistleblower Security Inc. (“Whistleblower”) through the Integrity Counts platform (www.integritycounts.ca), of alleged violations as further detailed below. In the event that notification to Whistleblower has not brought satisfactory resolution of the alleged violation, the complainant can choose to refer the matter directly to the Audit Committee of the Company's Board of Directors. It should be noted that this Policy is meant to be read in tandem with, and to complement, other existing internal policies of the Company. It is no way meant to supersede or replace any other such policies or the provisions contained in them, including the Company's Code of Conduct. In addition, this Policy is in no way meant to remove or limit any recourse which is available to a Person, or the Company, under any applicable laws. Nothing in this Policy prevents a Person, or requires approval for, reporting to an appropriate government authority, law enforcement body or prescribed regulator.

1. REPORTING ALLEGED VIOLATIONS OR CONCERNS

Reportable Matters

The Company considers the following matters (“Reportable Matters”) to be within the scope of this policy.

- Violation of the applicable laws and regulations that relate to corporate reporting and disclosure, accounting and auditing controls and procedures, securities compliance and other matters pertaining to fraud against the Company’s shareholders.
- Violation of the Company’s Code Conduct,
- Non-compliance with the Company’s policies and procedures
- Bribery and corruption or other illegal behaviour
- Human rights abuses
- Fraud or theft
- Financial mismanagement
- Discrimination
- Sexual harassment; and
- Unsafe work practices and other significant safety or health concerns.

Reporting through Whistleblower Security Services

The Company has entered into an agreement with Whistleblower Security Inc., a third party service provider, to use Integrity Counts thereby facilitating reporting of alleged violations of law, regulation or internal policy. Whistleblower serves as an alternative avenue for disclosure of alleged violations under this Policy, and offers 24/7 access to concerned Persons. Where an Employee is not comfortable discussing the matter with their manager or managers, the Employee may, under this Policy, choose to report the alleged violation directly to Whistleblower. They can do so on an anonymous basis. Though Whistleblower will first encourage open dialogue with or within the Company, for those who choose to report an alleged violation to Whistleblower, a clearly defined and posted reporting procedure has been established to contact Whistleblower, as set out below.

Reporting Procedure

It should be noted that use of Whistleblower by the Employee as a means of reporting alleged violations is intended only for, and should be limited to, serious and sensitive cases. For personal grievance issues, please direct your concerns to your manager, HR or your General Manager (or equivalent).

Concerns may be reported to Whistleblower in any of the following ways:

- North America call: 1-866-921-6714;
- United Kingdom call: 0-800-092-3586
- Finland call: 990-0-800-2002-0033 (to be dialled with a mobile phone only);
- Australia call: 0011-800-2002-0033;
- Argentina call: 00-800-2002-0033;
- Chile call: 12300203914;
- Turkey call: 00-90-850-390-2162
- Spain call: 00-800-2002-0033 (cannot be dialled from mobile phones);
- If you are not in any of these locations, call collect to +1-604-922-5953, 24 hours a day. Call your local phone operator, ask them to connect you to the international operator, tell the international operator that you would like to place a collect call/reverse call to 1-604-922-5953. Once accepted, say you would like to speak to a Whistleblower Agent. Report your incident to the agent;
- By using the web form available at www.integritycounts.ca;

- Via email: fqml@integritycounts.ca;
- Via fax: 1-604-926-5668;
- Via mailing address if by way of written communication: PO Box 91880, West Vancouver, British Columbia, Canada V7V 4S4.

Other procedural details relating to communication with Whistleblower will be posted at each of the Company's offices and operations bulletin boards. Upon receipt of a report of an alleged violation, Whistleblower will contact the Compliance Officers with information regarding the alleged violation and the Compliance Officers will decide whether to proceed with the matter, as set out in Section 2 of this policy.

Reporting to the Audit Committee

The Audit Committee is composed entirely of Directors of the Company who are independent of the officers and management of the Company and whom meet regularly throughout the year. The Audit Committee is solely responsible for investigating and responding to reports of alleged violations which (i) have not been resolved through reporting via Whistleblower; and (ii) which relate directly to questionable accounting, internal accounting controls or auditing matters. If the Person has already lodged an issue through Whistleblower and, after discussing the matter with them, the Person still has concerns about the alleged violation or the outcome of an investigation, the Person may report, either personally or anonymously, the matter to the Audit Committee by way of written notification as follows:

Chair of the Audit Committee
c/o First Quantum Minerals Ltd.
1133 Melville Street
Suite 3500, The Stack
Vancouver, BC
Canada,
V6E 4E5

2. INVESTIGATION OF COMPLAINTS

All reports of alleged violations, whether or not they were submitted anonymously, will be kept in strict confidence to the extent possible, consistent with the Company's need to conduct an adequate investigation.

Any submitted reports of alleged violations should be factual and candid, rather than speculative or conclusive, and should contain as much specific details as possible to allow for proper assessment. The reports should clearly set forth all the information known about the alleged violation, including sufficient corroborating information to support the commencement of an investigation. The Company, through Compliance Officers, Whistleblower or the Audit Committee may, in its reasonable discretion, determine not to commence an investigation if a report contains only unspecified or broad allegations of wrongdoing without appropriate factual support or evidence.

Upon receipt of a complaint alleging a violation under this policy, the Compliance Officers, Whistleblower or Audit Committee, as the case may be, will make a determination as to whether a reasonable basis exists for commencing an investigation into the alleged violation in the complaint. If it is determined that an investigation is warranted, appropriate measures to implement a thorough investigation of the allegations will be undertaken. The investigation will be undertaken in a fair and timely manner, having regard to the nature of alleged violation. The seriousness and complexity of any matter will have an impact on the time required to investigate a matter. The Compliance Officers or the Audit Committee, as the case may be, will have the authority to obtain assistance from the

Company's management, counsel, auditors, or members of the Company's Board of Directors or to retain independent legal or accounting expertise, as it deems necessary or desirable, in order to conduct the investigation.

At each quarterly meeting of the Audit Committee, the Audit Committee will discuss the status of any ongoing investigation which it has authorized and review the resolution of each complaint submitted during the previous quarter, whether or not the complaint resulted in the commencement of a formal investigation.

3. CORRECTIVE ACTION

The Compliance Officers or the Audit Committee, as the case may be, are ultimately responsible for determining the validity of each complaint and fashioning, with the input of its advisors, Company management and members of the Company's Board of Directors, if requested, an appropriate corrective action. Where the allegation is found to have merit, the Compliance Officers or the Audit Committee, as the case may be, will report any legal or regulatory non-compliance to Company management and ensure that management takes corrective action including, where appropriate, reporting any violation to relevant governmental or regulatory authorities.

Any Person found to have violated any law, regulation or internal policy of the Company could be subject to disciplinary action, up to and including termination. In addition, the Company will have recourse to any other appropriate remedies available to the Company at law.

4. NO RETALIATION

Every Person should feel confident to report or assist in the investigation of alleged violations. This Policy prohibits any retaliation or discrimination of any kind (such as discharge, demotion, threats or harassment) on behalf of the Company or by any Person, against any other Person making a good faith complaint or assisting in the investigation of any alleged violation, including governmental, regulatory or law enforcement. Anyone who retaliates against someone who has reported a concern in good faith is subject to disciplinary measures up to and including dismissal or termination. Such retaliation or discrimination is also against the law.

5. GOOD FAITH REPORTING

A report must be made in good faith, with a reasonable basis to believe a violation of law, regulation or internal policy has occurred. Any allegation that proves to have been made maliciously or knowingly to be false, may lead to disciplinary action, up to and including dismissal or termination.

6. RETENTION OF COMPLAINTS AND DOCUMENTS

The Compliance Officers or the Audit Committee, as the case may be, will, subject to the following, retain all documents and records regarding any complaint for a period of five (5) years.

It is illegal and against the Company's policy to destroy any corporate audit or other records that may be subject or relate to an investigation by the Company or any governmental or regulatory body.

7. COMPLIANCE WITH THIS POLICY

All Employees must follow the procedures outlined in this policy and cooperate with any investigation initiated pursuant to this policy. Adhering to this Policy is a condition of employment. The Company must have the opportunity to investigate and remedy any alleged violations or concerns, and each Employee must ensure that the Company has an opportunity to undertake such an investigation.

Tristan Pascall
CEO

Adopted April 2015. Amended May 2020, May 2022, and October 2025.