

Responsible Mining Statement

October 2024

OUR APPROACH TO RESPONSIBLE MINING

At First Quantum Ltd. (the “Company”), we are proud of our contribution to society: investing in mining the metals that build the modern world; deploying the technical and social capabilities of our people to add the most value we can; and improving the lives of people in the countries in which we operate.

We recognize the need for mining to responsibly deliver the critical metals essential for the world. Copper, nickel and the other metals we produce are fundamental to the global transition to a low carbon economy as well as ongoing socioeconomic development and upliftment. We understand that mining can no longer just be an extractive industry. Rather, we seek to provide value from our resources; not only for our people, investors and host governments but also for the communities we are part of and for the environment in which we operate. In this we seek to continually improve our standards and transparency in order to maintain maximum levels of trust with people and communities around us. We recognize our impact locally, regionally and on the broader global environment.

We seek to operate high quality assets to which we can apply the unique technical expertise of our people, safely and cost effectively, in order to generate long term profitable returns on investment. We seek to deliver tangible results which can be seen on the ground. This is a strategy that we've demonstrated over twenty years of continued growth.

Our approach to responsible mining is guided by core values developed in the company's formative years. We recognize that being honest with ourselves and remaining true to our values is key to achieving the best results. We take the right course of action because it is the right thing to do, and we encourage each of our employees to take responsibility for their own actions and those of their team.

Environmentally Sensitive

We are committed to the protection of the environment through sound engineering practices. That starts during the design and development of our projects, and continues through to the operational phase and the eventual closure of our mines. We recognize that we share natural resources such as clean air, water and energy. As such we have a core commitment to consume and manage these resources responsibly. That means optimising our use of energy and fresh water through continued innovation and a focus on driving efficiencies and reducing wastage.

We recognize our responsibility towards biodiversity both within our direct areas of influence and the broader environment and continually explore opportunities to demonstrate a net positive impact on the habitat where we conduct our operations. We seek opportunities to reduce, reuse and recycle all waste and are committed to the safe long term storage of all mine rock waste. We recognize our responsibility to take action on climate change and have focused on lowering the carbon intensity of copper and nickel produced at the Company's mines by executing tangible projects driving better operating performance and respecting a just energy transition for all.

Socially Responsible

We are in this for the long term. We strive for long term relationships that are based on transparency, trust and respect. We recognize that our activities affect or could affect our stakeholders, local communities, their cultures, traditional and current uses of land and resources. The welfare of our people and communities in which we operate is important for building lasting relationships. We seek to ensure that the positive impacts of mining are realized, and to assist in improving the quality of life for those people and communities impacted by our activities.

We value our partnerships with communities and local and national governments. We focus our investment on collaborative community projects that are participatory and self-sustaining over the longer term. We help our neighbors and the communities around us become resilient and self-sufficient beyond the life of mine. Where indigenous communities are present and directly impacted by our activities we use reasonable efforts to seek Free, Prior and Informed Consent to respect their standing as distinct, self-determining peoples with collective rights.

We are committed to not infringe, neither directly nor through complicity with the acts of others, on the human rights of our employees, our supply chain, the communities in which we operate, and the indigenous peoples with whom we engage. Our practices, are guided by international standards, including the Voluntary Principles on Security and Human Rights.

Investment in our Workforce

The health and safety of our workforce is a top priority for all of us. We believe that there is no job that cannot be done safely. That means empowering and supporting our colleagues, through practical systems and training, to THINK! through our work. We each take responsibility for ensuring that everyone in our team is in good shape to start work and that everyone goes home safely at the end of every shift.

Our people are vitally important to our ongoing success and to our practical, outcomes-driven and innovative culture. We continuously seek to develop, challenge and improve the way that we do things with our people. Developing our people, empowering and mentoring those around us has made us what we are today. We want our personnel to grow with us and help drive our future growth. We find strength in our differences in building high performance teams. This means embracing diversity, empowering people to speak up with new ideas and improvements as well as to address areas of concern and for improvement. We promote equal opportunities at all levels of the Company and disavow all forms of discrimination.

We respect employees' right to free association and collective bargaining. We pay wages and benefits which satisfy, at a minimum, national legal standards or local industry benchmarks. In countries with no legislative requirement for a minimum wage, we seek to establish and review annually, a living wage equivalent that provides an adequate standard of living for our employees. We receive and address community complaints in an open, transparent and culturally appropriate way and strive to respond in a respectful manner within an appropriate response period. We seek mutually respectful relationships through listening to people, sharing and providing honest engagement in order to build trust over the long term.

Innovation Driving Sustainability

Innovation is key as we seek to deliver metals in the most sustainable and cost effective manner. We believe innovation comes from our people at the front line of our business. Empowering people to be curious and challenge the status quo, to speak up on ideas to improve in their areas of expertise, and to take accountability

for outcomes allows us to continuously adapt and develop the way that we act. We seek to deliver quality results in our supply chains through exploration, development, mining, processing and closure activities.

Learning is the key to our success – developing our thinking and mentoring those around us has made us what we are today. We don't always get things right. But we learn from our mistakes and from each other, adapt, compromise and become stronger together.

As a responsible miner, innovation also means improving how we use energy, water, labour and other scarce resources within our business. We do this by adapting to the most appropriate energy sources and also leveraging information, technology and communications. We are focused on delivering tangible projects from mine to mill that will deliver measurable changes in performance.

Robust and Transparent Governance

Our culture requires us to be responsible and accountable. Our dynamic organizational structure means that our people are empowered to challenge and continually strive to do better. We have established governance mechanisms to support this, from site management through to executive and Board oversight. We have developed a wide range of risk management methodologies and deploy resources to understand, manage and mitigate risk throughout the Company's operations. This is subject to regular and ongoing oversight and monitoring by our executive management and the First Quantum Board.

We are committed to operating to the highest ethical and moral standards. We take firm measures to ensure that employees, contractors and suppliers comply with the laws applicable to the Company's business in the countries in which we operate as well as maintaining and enforcing our own Code of Conduct. We are steadfast supporters of democracy in the jurisdictions in which we operate. Through consistent and transparent dealing with public officials, community leaders, responsible governance is attained by zero tolerance for any bribery, corrupt practices or human rights abuses. We believe this is important in supporting long term stability and financial prosperity for the communities and countries where we operate. We make significant contributions to the public finances of the countries in which we operate and we support transparency initiatives which provide all stakeholders with clear information on these contributions.

Tristan Pascall
CEO
October 2024