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|--|----------------|------------------------|---|--------------------------|----------------|---|---------------|
| Reporting Entity Name | | | First Q | uantum Minerals Ltd. | | | FIRST QUANTUM |
| Reporting Year | From | 1/1/2023 | To: | 12/31/2023 | Date submitted | 5/29/2024 | |
| Reporting Entity ESTMA Identification Number | E332692 | | Original SubAmended Re | | | | |
| Other Subsidiaries Included (optional field) | Mauritanian Co | opper Mines S.A., Pyhä | isalmi Mine Oy, Ç | Cayeli Bakir Isletmeleri | | , Kansanshi Mining Plc, es S.A., Minera Panama era La Granja S.A.C. | |
| Not Consolidated | | | | | | | |
| Not Substituted | | | | | | | |
| Attestation by Reporting Entity | | | | | | | |
| In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above. | | | | | • | * ' ' | |
| Full Name of Director or Officer of Reporting Entity | | Rvan Ma | cWilliam | | | | |
| Position Title | | Chief Finan | | | Date | 5/23/2024 | |

| Reporting Year | From: | 1/1/2023 | To: | 12/31/2023 | | |
|------------------------|-------|----------|-----------------------------|------------|------------------------|-----|
| Reporting Entity Name | | | First Quantum Minerals Ltd. | | Currency of the Report | USD |
| Reporting Entity ESTMA | | | E332692 | | | |

Reporting Entity ESTMA Identification Number

Subsidiary Reporting Entities (if necessary)

Payments by Payee

| | Payments by Payee | | | | | | | | | | | | | |
|------------|--|---|-----------|------------|---------|-------------------------|---------|-----------|--|-------------------------------|---|--|--|--|
| Country | Payee Name ¹ | Departments, Agency, etc within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ | | | |
| Argentina | Government of Argentina | Federal Administration of Public Income | 270,712 | | - | | - | - | - | 270,712 | | | | |
| Argentina | Government of the Province of Salta | Mining Secretary | - | - | 160,246 | - | - | - | - | 160,246 | | | | |
| Australia | Shire of Ravensthorpe | | 756,375 | - | - | - | - | - | - | 756,375 | | | | |
| Australia | State of Western Australia | Department of Mines, Industry Regulation & Safety | 738,580 | 15,354,046 | 239,758 | - | - | - | - | 16,332,383 | | | | |
| Australia | State of Western Australia | Department of Environment Regulation | F | | 95,583 | | - | | - | 95,583 | | | | |
| Australia | State of Western Australia | Department of Finance | 157,757 | - | - | - | - | - | | 157,757 | | | | |
| Australia | State of Western Australia | Department of Transport | - | - | 54,042 | - | - | - | - | 54,042 | | | | |
| Australia | State of Western Australia | Department of Health | - | - | 21,046 | - | - | - | - | 21,046 | | | | |
| Australia | Equity Trustees Wealth Services Limited | | - | 736,132 | | - | - | - | - | 736,132 | | | | |
| Chile | Government of Chile | General Treasury of the Republic | 91,323 | - | - | - | - | - | - | 91,323 | | | | |
| Finland | Government of Finland | Finnish Tax Administration | 454,821 | - | - | | - | - | | 454,821 | | | | |
| Mauritania | Government of Mauritania | Ministry of Finance | 1,253,624 | | - | - | | - | - | 1,253,624 | For the taxes category, \$4,922,098 were paid to the Ministry of Finance, of which \$3,668,474 was paid through offset of VAT refundable, and \$1,253,624 was paid in cash. | | | |
| Mauritania | Government of Mauritania | Ministry of Mines, Energy, and Petroleum | - | 5,872,937 | - | - | - | - | - | 5,872,937 | | | | |

| Reporting Year | From: | 1/1/2023 | 10: | 12/31/2023 | |
|---|-------|----------|-----------------------------|------------|-------------|
| Reporting Entity Name | | | First Quantum Minerals Ltd. | | Currency of |
| Reporting Entity ESTMA Identification Number | | | E332692 | | |

of the Report USD

Subsidiary Reporting Entities (if necessary)

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| Country Pay | | Departments, Agency, etc | | | | | | | | | |
|---------------------|---|--|-------------|-------------|-------------------|-------------------------|---------|-----------|--|-------------------------------|--|
| | ayee Name ¹ | within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
| | nment of Panama | National Treasury | 376,032,580 | 103,660,979 | 423,442 | | | - | | 480,117,001 | On November 16, 2023, in accordance with its contractual obligations to the Republic of Panama under Law 406, the Company made tax and royalty payments of \$567 million in respect of the period from December 2021 to October 2023. Of the \$567 million paid, \$83 million is related to interest withholding taxes and import duties offsets not reportable under ESTMA. Taxes includes taxes and royalties calculated based on a taxable margin and includes gross profit based royalties in Panama. Royalties includes revenue based royalties and minimum taxes in Panama. For the royalties category, \$110,361,236 were paid to National Treasury, of which \$6,700,256 was paid through offset of import duties and VAT refundable, and \$103,660,979 was paid in cash. |
| | nment of Panama | Maritime Authority | - | | 473,877 | | - | - | - | 473,877 | |
| | nment of Panama | Environmental Ministry | - | - | 4,977,429 | - | - | - | - | 4,977,429 | |
| Panama Municipality | cipality of Donoso ality of Omar Torrijos Herrera | | | | 99,710 102,331 | | - | - | | 99,710 102,331 | |
| | ernment of Peru | Mining and Metallurgical Geological Institute | - | - | 668,021 | - | - | - | - | 668,021 | |
| · | opampa Community | | | - | 76,891 | | | | | 76,891 | |
| | rena Town Hall | | 418,854 | - | - | | - | - | - | 418,854 | |
| Spain Go | alusian Regional Government | | - | - | 74,545 | | | | | 74,545 | |
| | | Hydrographic Confederation | 210,737 | | | | • | | | 210,737 | |
| | en İşletmeleri Genel Müdürlüğü | | | 4,542,896 | | - | - | - | - | 4,542,896 | Eti Maden İşletmeleri Genel Müdürlüğü is a Turkish majority state owned company. |
| Turkey Governr | rnment of Turkey | Furkish Revenue Agency/Ministry of Finance | 3,670,166 | | | | - | | | 3,670,166 | For the taxes category, \$9,654,431 were paid to the Turkish Revenue Agency, of which \$5,984,265 was paid through offset of VAT refundable, and \$3,670,166 was paid in cash. |
| Turkey Maden | enli Municipality | | 137,126 | | 128,773 | | | | | 265,900 | |

| Reporting Year | From: | 1/1/2023 | To: | 12/31/2023 | | |
|---|-------|----------|-----------------------------|------------|------------------------|-----|
| Reporting Entity Name | | | First Quantum Minerals Ltd. | | Currency of the Report | USD |
| Reporting Entity ESTMA Identification Number | | | E332692 | | | |

Subsidiary Reporting Entities (if necessary)

Payments by Payee

| | Payments by Payee | | | | | | | | | | | | |
|---------|------------------------------|---|------------|-------------|---------|-------------------------|---------|-----------|--|-------------------------------|--|--|--|
| Country | Payee Name ¹ | Departments, Agency, etc within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ | | |
| Turkey | Rize Province | | 2,204,646 | | 197,336 | | | - | | 2,401,982 | | | |
| Zambia | Government of Zambia | Zambia Revenue Authority | 86,692,844 | 177,853,012 | | | - | - | | 264,545,856 | For the taxes category, \$98,724,233 were paid to the Zambia Revenue Authority, of which \$12,031,389 was paid through offset of VAT refundable, and \$86,692,844 was paid in cash. For the royalties category, \$197,398,835 were paid to the Zambia Revenue Authority, of which \$19,545,823 was paid through offset of VAT refundable, and \$177,853,012 was paid in cash. | | |
| Zambia | Government of Zambia | Ministry of Mines and Mineral Development | 2,822,289 | - | 114,349 | - | - | - | - | 2,936,638 | | | |
| Zambia | Government of Zambia | Ministry of Lands and Natural Resources | 18,874,501 | - | 14,722 | - | - | - | - | 18,889,223 | | | |
| Zambia | Government of Zambia | ZCCM Investments Holdings Plc | - | 47,749,712 | - | - | - | 7,228,795 | - | 54,978,507 | ZCCM Investments Holdings Plc is a company majority owned by the Republic of Zambia. | | |
| Zambia | Government of Zambia | Mines Safety Department | - | - | 32,536 | | - | - | | 32,536 | | | |
| Zambia | Government of Zambia | Zambia Environmental Management Agency | | | 6,917 | - | - | | - | 6,917 | | | |
| Zambia | Government of Zambia | Water Resources Management Authority | 112,072 | · | - | - | - | | - | 112,072 | | | |
| Zambia | Government of Zambia | Radiation Protection Authority | - | - | 35,875 | | | - | | 35,875 | | | |
| Zambia | Government of Zambia | National Council for Construction | | - | 128,732 | - | - | | - | 128,732 | | | |
| Zambia | Ndola City Council | | 175,825 | - | - | | | - | | 175,825 | | | |
| Zambia | Solwezi Municipal Government | t | 4,111,836 | - | - | - | - | - | | 4,111,836 | | | |

| | | | E | ctractive Secto | or Transparenc | y Measures Act - | · Annual Repo | rt | | | |
|--|--|---|---|---------------------------|--------------------------------|--------------------------------------|----------------------|-----------|--|-------------------------------|---------------------|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: | 1/1/2023 Fir | To: st Quantum Minerals Ltd. E332692 | 12/31/2023 | | Currency of the Report | USD | | | | |
| | | | | | Payment | s by Payee | | | | | |
| Country | | Departments, Agency, etc within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
| Additional Notes: | Australian dollar 1.5051 Mauritanian ouguiya 36.7004 Panamanian Balboa 1.0000 Peruvian nuevo sol 3.7434 Turkish lira 23.7681 Zambian kwacha 20.2215 For payments in the following cu Argentine peso 293.4220 Chilean peso 840.1640 Euro 0.9247 2. The Company reported all pay | | ments to USD is done by using (CAD \$100,000/1.3226 year-er | the 2023 average exchange | rates as follows: er category. | nlly, the average exchange rates for | 2023 are as follows: | | | | |

Currency of the Report USD

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number From: 1/1/2023 To: 12/31/2023 First Quantum Minerals Ltd.

Subsidiary Reporting Entities (if necessary)

E332692

| | | | | | | Payments by Proje | ect | | | | |
|---|------------|---------------------------------|----------------------|-------------|-------------------|-------------------------|---------|-----------|--|---------------------------------|--|
| | Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
| | Argentina | Taca Taca | 270,712 | - | 160,246 | - | - | - | - | 430,957 | |
| | Australia | Ravensthorpe | 1,652,711 | 16,090,177 | 410,428 | - | - | - | - | 18,153,316 | |
| | Chile | Various early stage exploration | 91,323 | - | - | - | - | - | - | 91,323 | |
| | Finland | Pyhäsalmi | 454,821 | - | - | - | - | - | - | 454,821 | |
| P | Mauritania | Guelb Moghrein | 1,253,624 | 5,872,937 | | - | - | - | - | 7,126,560 | For the taxes category, \$4,922,098 were paid in respect of the Guelb Moghrein project, of which \$3,668,474 was paid through offset of VAT refundable, and \$1,253,624 was paid in cash. |
| | Panama | Cobre Panama | 376,032,580 | 103,660,979 | 6,076,790 | | | | | 485,770,349 | On November 16, 2023, in accordance with its contractual obligations to the Republic of Panama under Law 406, the Company made tax and royalty payments of \$567 million in respect of the period from December 2021 to October 2023. Of the \$567 million paid, \$83 million is related to interest withholding taxes and import duties offsets not reportable under ESTMA. Taxes includes taxes and royalties calculated based on a taxable margin and includes gross profit based royalties in Panama. Royalties includes revenue based royalties and minimum taxes in Panama. For the royalties category, \$110,361,236 were paid in respect of the Cobre Panama project, of which \$6,700,256 was paid through offset of import duties and VAT refundable, and \$103,660,979 was paid in cash. |
| | Peru | Haquira | - | - | 744,912 | - | - | | - | 744,912 | |
| | Spain | Las Cruces Çayeli | 629,590 6,011,939 | 4,542,896 | 74,545 326,109 | | | | | 10,880,944 | Royalty was paid to Eti Maden İşletmeleri Genel Müdürlüğü, a majority state owned company. For the taxes category, \$11,997,138 were paid in respect of the Çayeli project, of which \$5,984,265 was settled through offset of VAT refundable, and \$6,012,873 was paid in cash. |
| | Zambia | FQMO | 188,903 | - | 14,246 | - | - | - | - | 203,149 | |

Extractive Sector Transparency Measures Act - Annual Report Reporting Year To: 12/31/2023 From: 1/1/2023

Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if

Reporting Entity Name

necessary)

First Quantum Minerals Ltd.

Currency of the Report USD

E332692

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|---------|---|------------|---------------------------------|-----------------------------------|---|-------------------------------------|---------------|--|---------------------------------|---|
| Zambia | Kansanshi | 34,529,033 | 118,759,379 | 169,856 | | | 7,228,795 | | 160,687,063 | Dividends were paid to ZCCM Investments Holdings Pic, a company majority owned by the Republic of Zambia. For the taxes category, \$40,472,208 were paid in respect of the Kansanshi project, of which \$5,943,175 was paid through offset of VAT refundable, and \$34,529,033 was paid in cash. For the royalties category, \$126,649,345 were paid in respect of the Kansanshi project, of which 7,889,966 was paid through offset of VAT refundable, and \$118,759,379 was paid in cash. |
| Zambia | Trident (including Sentinel and Enterprise) | 78,071,431 | 106,843,345 | 149,029 | | | - | | 185,063,805 | For the taxes category, \$84,159,645 were paid in respect of the Trident project, of which \$6,088,214 was paid through offset of VAT refundable, and \$78,071,431 was paid in cash. For the royalties category, \$118,499,202 were paid in respect of the Trident project, of which \$11,655,857 was paid through offset of VAT refundable, and \$106,843,345 was paid in cash. |
| | Above numbers are reported Payments in currencies other the | | to USD at the official exchange | e rate of the date of the transac | ction. For reference purposes only, the a | average exchange rates for 2023 are | e as follows: | | | |

Australian dollar 1.5051 Mauritanian ouguiya 36.7004

Panamanian Balboa 1.0000 Peruvian nuevo sol 3.7434

Turkish lira 23.7681 Zambian kwacha 20.2215

Additional Notes³:

For payments in the following currencies, the conversion of the payments to USD is done by using the 2023 average exchange rates as follows:

Argentine peso 293.4220 Chilean peso 840.1640

Euro 0.9247

2. The Company reported all payments in excess of USD \$75,609 (CAD \$100,000/1.3226 year-end exchange rate) per payee per category.

3. Infrastructure improvement payments include in-kind contributions. The method for calculating the value of the payments is at cost.