

Church of England Pension Board Disclosure Update, May 2022

Note: This overview was first published in April 2021, and updated as of May 2022.

First Quantum Minerals Ltd - Tailings Storage Facilities

First Quantum Minerals Ltd (First Quantum) operates 10 active tailings storage facilities (TSFs) and maintains 9 closed TSFs, across eight countries.

In October 2020, the Bwana Mkubwa asset including the closed TSF was sold to Shamrock Mining Limited.

A description of our TSF management system and TSF risk management is included in the note, 'Safety and Security of Our Tailings Storage Facilities' published on the FQM website www.first-quantum.com.

The design, construction, management, operational control and monitoring of our TSFs is a priority for the First Quantum board and our management teams.

The First Quantum TSF Management Disclosure, April 2021 for each of our active and closed TSFs is attached.

First Quantum has disposed of its 17% shareholding in Mopani Copper Mines Limited (MCM), operators of the Mufulira and Nkana copper mines in Zambia and no longer has any exposure to the tailings storage facilities at these mines.