



FIRST QUANTUM MINERALS

First Quantum Minerals (UK) Ltd - UK Tax Strategy¹²

Published in accordance with Schedule 19, paragraph 16(2) of UK Finance Act 2016

Approach to tax risk management and governance in relation to UK taxation

- The Management of First Quantum Minerals (UK) Ltd (“the Company”) reviews and approves any decisions which have a material tax impact.
- Subject to this oversight, the Company employs tax professionals to advise Management on material tax risks.
- The tax team operates in partnership with the Company’s Finance Team and other business units to identify and control tax risks.
- Thorough risk assessments will be completed before implementing any tax planning.
- The Company is committed to ensuring full compliance with all statutory obligations.

Attitude towards tax planning

- The Company aligns its tax planning with the First Quantum Minerals Ltd Group’s business strategy.
- The tax team engages external tax advisors to review any potentially material risks which may arise from tax planning.
- The Company manages its tax affairs in a proactive manner that seeks to maximise shareholder value, while operating in accordance with the relevant law.

Level of acceptable risk in relation to UK taxation

- The Company will not endeavour to engage in aggressive tax planning or adopt tax positions which would represent a significant risk of material tax or penalty exposure.
- Where the Company adopts an uncertain tax position in relation to a business transaction or initiative it will seek an opinion from an independent external advisor to assess the associated risk.

Approach to dealings with HM Revenue and Customs (“HMRC”)

- The Company values having good, open relationships with tax authorities including HMRC and is committed to meeting its disclosure requirements with HMRC.

¹ This UK tax strategy should be read in conjunction with the “Tax Transparency and Contributions to Government Report” published annually on our website

² The UK tax Strategy has been reviewed and ratified by the UK board dated 17 March 2026.